Press Release

October 30th, 2025

SYNOV STRENGTHENS ITS POSITION AS A LEADING EUROPEAN PLAYER IN THE DESIGN AND PRODUCTION OF ELECTRONIC SYSTEMS WITH THE ACQUISITION OF PRIMA ELECTRO

Synov, a Sagard MidCap portfolio company, has entered into an agreement to acquire Prima Electro from Prima Industrie, alongside Prima Electro's management team.

Synov designs and manufactures (Original Design Manufacturer - "ODM") custom-made electronic systems for critical applications of its clients, which it supports throughout their products' lifecycle, in various sectors (e.g. healthcare, transport, HVAC, elevators, energy, security, defense…).

Headquartered in Moncalieri (Italy), Prima Electro designs and manufactures power and control electronic systems for various applications, with c. 170 employees and operations in Italy and China. The company serves blue-chip clients in diversified and resilient end-markets (eg. industrial automation, rail & transport, energy).

With unique design capabilities (35 engineers) and strong know-how in power electronics, Prima Electro will reinforce Synov's position as a trusted technological partner for embedded and mission-critical systems.

This acquisition marks a key milestone in Synov's international expansion strategy. Led by its experienced and committed management team, Prima Electro represents Synov's first stepping-stone in Italy, a key priority geography, where the group ambitions to further consolidate the market.

Synov and Prima Electro will combine their advanced design capabilities to better serve their respective clients, with a shared entrepreneurial vision, and will generate combined revenues of over €160 million.

ABOUT PRIMA ELECTRO

Founded in 1978 and based in Moncalieri, Prima Electro is the electronics business unit of Prima Industrie specialized in design and manufacturing of power and control electronics systems.

Key figures:

- c.170 employees, including 35 engineers
- 3 production plants

https://www.primaelectro.com/

ABOUT SYNOV

Founded in 1949, Synov is a French specialist in the design and manufacturing of tailor-made electronic systems combining hardware and embedded software.

Key figures:

- c.820 employees, including c.85 engineers
- Sales of c.€115m

- 14 subsidiaries
- Over 400 clients

www.synov-groupe.com

ABOUT SAGARD

Sagard is a French investment fund that provides equity capital to support the development of mid-sized companies led by ambitious management teams. Founded in 2003 with the support of the Desmarais family, Sagard's investor base comprises leading industrial families as well as blue chip institutional investors. Since its inception, Sagard and its Paris-based team of 14 professionals have invested in 50 industrial and service companies in France. Synov was the eighth investment of Sagard 4.

www.sagard.eu

ABOUT PRIMA INDUSTRIE

Prima Industrie is the industrial innovation group bringing progress in manufacturing automation since 1977. The Group operates in sheet metal working technologies through the Prima Power brand. A global player supplying businesses of all industries, Prima Power offers a complete range of machinery and integrated solutions, from laser processing to bending and punching, to flexible manufacturing systems.

Key figures:
- 1,850 employees
- Sales of over €550m
- 8 production plants and R&D centers

www.primaindustrie.com

ABOUT ALPHA

Alpha is an independent private equity group with approximately 1.5 billion euros in assets under management and offices in Luxemburg, Milan and Paris. Alpha specializes in mid-cap transactions across continental Europe, partnering with entrepreneurs and managers to drive organic as well as inorganic growth, primarily as a majority shareholder. In addition to Prima Industrie, the Alpha team manages 9 other portfolio companies

www.alphape.com

ABOUT PENINSULA CAPITAL

Peninsula Capital is a Luxembourg-based asset manager specializing in the acquisition of participations (both controlling or minority stakes) in European companies, mainly in Italy, Spain and France. Peninsula focuses on investments in companies characterized by strong fundamentals, market leadership positions and highly skilled and professional management with an extensive track record of success. Founded in 2015, Peninsula has committed its capital in more than 22 transactions with investments ranging from 30 million to 1 billion euros and is distinguished by a long-term time horizon and flexibility of its investment criteria, allowing to create highly customized transaction structures aimed at collaborating with entrepreneurs, executives and shareholding families in Europe. The Peninsula Group, through various funds, has an endowment of over 3.0 billion euros, entirely dedicated to European investments.

www.peninsulacapital.co.uk

PARTIES INVOLVED IN THE TRANSACTION ON BEHALF OF SYNOV

- Lawyers (corporate and tax): BonelliErede
- Deal structuring: Chiaravalli Reali e Associati
- Financial and Tax BDD: New Deal Advisors
- M&A advisory: Scouting Capital Advisors

PARTIES INVOLVED IN THE TRANSACTION ON BEHALF OF PRIMA ELECTRO'S SHAREHOLDERS

- Lawyers (corporate): Chiomenti Studio Legale
- M&A advisory: Banca Akros